

**Summary of the General Assembly resolutions of Talaat Mostafa
Group Holding (TMG Holding), Saturday 29th of March 2014**

The General Assembly of Talaat Moustafa Holding Group (TMG) convened at 12:30 pm on Tuesday, 4th of March 2013, at TMG Premises. The meeting was presided by the Chairman of the Board of Directors Mr. Tarek Talaat Moustafa. After deliberations, the following resolutions were adopted:

1. Ratification of the Board of Directors' report on the company activities for the financial year (FY) ended 31/12/2013.
2. Ratification of the Auditors' report on the company activities and financial statements for the FY ended 31/12/2013.
3. Ratification on the financial position with the accompanying financial statements and explanatory notes for the FY ended 31/12/2013 and approved the profit distribution account as follows:

Profit of the year	23.485.549
Retained earning	638.607.015
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	662.092.564
Deduct	
Legal reserve 5%	1.174.277
Shareholders share in dividend distribution	300.000.000
Employees share in dividend distribution	75.000
Board of directors share in dividend distribution	4.000.000
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Profit carry forward	356.843.287
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The dividend amount is almost LE 0.1453 per share, and should be disbursed over 2 tranches:

- 1st Trench: almost LE 0.07 per share, due at most by the 15th of May 2014
- 2nd Trench: almost LE 0.07 per share, due at most by the 15th of June 2014

4. Discharge of the Chairman and the Board of Directors' liability for all decisions related to their management of the Company during the FY ended on 31/12/2013.
5. Approved the changes on the board of directors and related committees by reelecting Dr. Hany Sari El-Din and Dr. Mohamed Shawki El-Sayed in the board and the audit and governors committee and rewards and compensation committee.
6. Approved to re-appoint of Mr. Magdy hashish and Mr. Emad Rageb as the auditors for the financial year ended 31 /12/2014
7. Approved to apply the same rules used in 2013 for the board members transportation expenses allowances of LE 5000 and presentation allowances of LE 1000 for the FY ending 2014, for each attendance of the board, general assembly and committees meetings
8. Approved the donations made in 2013 amounted LE 1,944,347 and permit to the board to donate amounts that exceed LE 1000 during the FY 2014